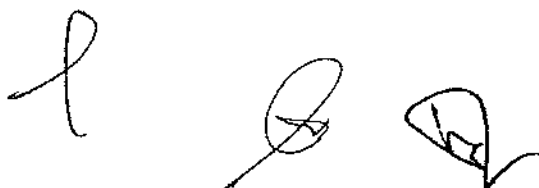


**SUMMARY OF RESOLUTIONS ON GIRINKA BANK BY THE COMMITTEE  
APPOINTED TO FOLLOW UP IMPLEMENTATION OF DECISIONS**

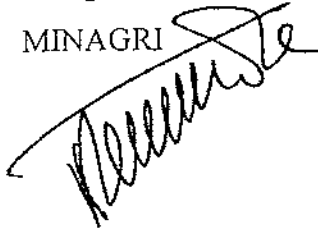
1. The general principles of solving Girinka bank issues as agreed between BANQUE POPULAIRE DU RWANDA (BPR) and MINAGRI must be respected.
2. Bank Populaire has to immediately stop asking the 795 farmers to pay loans before signing new contracts based on new loan calculations and refrain from taking farmers to court..
3. As indicated in the letter ref. N° 025/012/SMN/HQ written by RAB on 3/1/2012 that indicated the real cow value, Bank populaire has to make new loan repayment schedule based on the real cow value as was established by MINAGRI. This exercise should be completed by 31/1/2013. These are the loans farmers will have to pay. For the farmers that have already completed paying back the loans based on the original over costed price, they will be entitled to reimbursement of the difference by the party implicated.
4. After completing these calculations, MINAGRI will help Bank populaire in informing farmers about the real amounts that have to be paid by each farmer.
5. Bank populaire will then indicate the difference in amount as a result of over costing, present them to MINAGRI with sufficient evidence indicating the party that is responsible for the over costing.



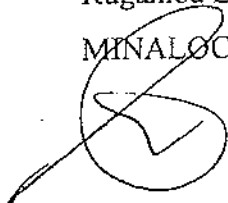
6. In the event where Districts will be the parties involved for over costing, MINAGRI will sign the commitments on behalf of Government.
7. Individual responsibilities for over costing will then be followed up through courts of law.
8. The earlier agreed principles in implementing these decisions have to be respected. These are:
  - i) Farmers that were given cash to buy a cow will have to pay back the loan.
  - ii) Farmers that received cows either through purchases by the bank, district or other means that are not over-costed will pay back the loans.
  - iii) The new contracts to be signed between farmers and BPR should specify the new paying back period, interest, etc.
  - iv) BPR should stop charging penalties because ever since this issue started being discussed, farmers were still waiting for the final outcomes of these discussions and did not pay back.
  - v) For the cows that died, the Guarantee fund will cover 50% of the loan if it is established that the death took place after 2 weeks of receiving the cow. If the death took place before this period, the supplier will be held responsible.
  - vi) The farmers that sold or replaced the cows will have to pay for them.
  - vii) Criminal cases involved in this process will be handed over to Police for follow up and investigations.

Done in Kigali 6/12/2012

Rutagwenda Theogene  
MINAGRI



Rugamba Egide  
MINALOC



Ntambara Joseph  
BPR

